

**May 10, 2024**

**National Stock Exchange of India Limited**  
Listing Department, Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051.

**BSE Limited**  
P J Towers  
Dalal Street, Mumbai - 400001  
India

Dear Sir/Madam,

**Sub: Statement of Related Party Transactions for the half year ended March 31, 2024 under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed the statement of Related Party Transactions for the half year ended March 31, 2024.

The above is for your information, records and dissemination please.

Thanking you,

Yours faithfully,  
For **Aditya Birla Finance Limited**

**Ankur Shah**  
**Company Secretary**  
**Membership No. A 17618**  
Encls.: As above

**Corporate Office:**

**Aditya Birla Finance Limited**

One World Center, Tower 1-C, 18<sup>th</sup> Floor, Jupiter Mill Compound,  
841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra - 400 013

Tel: +91 22 4356 7100 | Toll-free no.: 1800-270-7000  
care.finance@adityabirlacapital.com | <https://finance.adityabirlacapital.com>

**Registered Office:**

Indian Rayon Compound,  
Veraval, Gujarat – 362 266

CIN: U65990GJ1991PLC064603



Related party transactions for six months ended as on 31st March 2024

All Amount ₹ in Lakhs

Sr. No.	Details of the party (listed entity /Subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related Party transaction as approved by the audit committee (F.Y.2023-2024)	Value of transaction during the reporting period for half year ended 31st March 2024	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments				
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance(as on 1st October 2023)	Closing balance(as on 31st March 2024)	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Aditya Birla Finance Limited	Aditya Birla Capital Limited	Holding Company	Recovery of expenses for employee and administrative cost	100.00	21.36	-	-	Not Applicable				
				Reimbursement of employee & administrative expenses	10,000.00	4,147.32	(310.83)	(1,568.45)	Not Applicable				
				Equity Share Investment (including share premium)	-	84,999.99	(4,62,306.15)	(5,47,306.15)	Not Applicable				
				Purchase of Fixed assets	100.00	15.52	-	-	Not Applicable				
2	Aditya Birla Finance Limited	Aditya Birla ARC Limited	Fellow Subsidiary Company	Recovery of expenses for employee and administrative cost	200.00	1.85	-	2.03	Not Applicable				
				Prepaid Expenses	-	-	4.90	26.04	Not Applicable				
3	Aditya Birla Finance Limited	Aditya Birla Capital Technology Services Limited	Fellow Subsidiary Company	Software/IT related expenses	600.00	229.61	(75.96)	(38.62)	Not Applicable				
				contributions towards CSR activities	3,000.00	1,452.33	-	-	Not Applicable				
5	Aditya Birla Finance Limited	Aditya Birla Financial Shared Services Limited	Fellow Subsidiary Company	Recovery of expenses for employee and administrative cost	500.00	22.65	-	-	Not Applicable				
				Prepaid Expenses	-	-	184.25	132.60	Not Applicable				
				Reimbursement of employee & administrative expenses	6,000.00	2,368.95	(323.67)	(937.37)	Not Applicable				
				Purchase of Fixed assets	100.00	39.69	-	-	Not Applicable				
6	Aditya Birla Finance Limited	Aditya Birla Health Insurance Company Limited	Associate	Reimbursement of employee cost & administrative expenses	100.00	38.10	-	-	Not Applicable				
				Recovery of expenses for employee and administrative cost	400.00	172.92	98.65	34.88	Not Applicable				
				MF/FD/Alt Asset Commission Received on Behalf of investment done by Related Party	100.00	0.30	-	-	Not Applicable				
				Insurance Commission	5,000.00	2,352.95	-	1,184.12	Not Applicable				
				Security Deposit Placed	100.00	-	3.68	3.68	Not Applicable				
				Security Deposit Received	100.00	15.82	(21.69)	(37.51)	Not Applicable				
				Recovery of expenses for employee cost, administrative cost	2,500.00	339.05	180.24	158.97	Not Applicable				
7	Aditya Birla Finance Limited	Aditya Birla Housing Finance Limited	Fellow Subsidiary Company	Reimbursement of employee & administrative expenses	1,000.00	53.23	-	-	Not Applicable				
				Security Deposit Received	100.00	-	(30.28)	(30.28)	Not Applicable				
				Purchase of Fixed assets	100.00	-	-	-	Not Applicable				
				Recovery of expenses for employee and administrative cost	100.00	1.94	1.41	0.23	Not Applicable				
9	Aditya Birla Finance Limited	Aditya Birla Management Corporation Private Limited	Entity in which Directors and their relatives are interested	Reimbursement of Business Support Expenses	7,500.00	2,712.28	(586.92)	(845.93)	Not Applicable				
				Security Deposit Placed	500.00	-	615.12	615.12	Not Applicable				
10	Aditya Birla Finance Limited	Aditya Birla Money Insurance Advisory Services Limited	Fellow Subsidiary Company	Recovery of expenses for employee and administrative cost	500.00	23.44	-	-	Not Applicable				
				Service Charges	1,500.00	194.40	(78.25)	(16.11)	Not Applicable				
11	Aditya Birla Finance Limited	Aditya Birla Money Limited	Fellow Subsidiary Company	Brokerage Income - Referral fees/PMS/Management fees	1,500.00	314.54	176.90	123.26	Not Applicable				
				Recovery of expenses for employee and administrative cost	100.00	10.76	-	-	Not Applicable				
				Reimbursement of employee cost & administrative expenses	500.00	328.86	-	-	Not Applicable				
				Security Deposit Received	100.00	-	(9.93)	(9.93)	Not Applicable				
				Security Deposit Placed	-	-	5.24	5.24	Not Applicable				
				Reimbursement of Custodian charges, Brokerage Expenses	500.00	35.50	-	-	Not Applicable				
				Investment/Redemption in Aditya Birla Special Situations Fund - I	44,300.11	28,394.98	14,032.87	1,155.29	Investment	NA	NA	Unsecured	Investment
13	Aditya Birla Finance Limited	Aditya Birla Sun Life Insurance Company Limited	Fellow Subsidiary Company	Recovery of expenses for employee and administrative cost	650.00	373.24	110.96	40.40	Not Applicable				
				Interest expenses on NCD and Sub Debt	3,616.49	2,165.63	-	-	Not Applicable				
				Reimbursement of employee cost & administrative expenses	2,500.00	884.47	-	-	Not Applicable				
				Issue of Non Convertible Debentures and Sub Debt	50,000.00	-	(39,364.08)	(57,737.21)	Not Applicable				
				Insurance Commission	5,000.00	1,610.09	-	-	Not Applicable				
				Security Deposit Placed	200.00	13.45	180.13	193.58	Not Applicable				
				Security Deposit Received	100.00	-	(54.67)	(54.67)	Not Applicable				
Insurance claim received on behalf of clients	1,000.00	302.78	-	-	Not Applicable								



14	Aditya Birla Finance Limited	Aditya Birla Sun Life AMC Limited	Associate	Recovery of expenses for employee and administrative cost	500.00	82.59	-	9.93	Not Applicable						
				Brokerage Income - Referral fees/PMS	2,000.00	28.68	-	-	Not Applicable						
				Reimbursement of employee cost & administrative expenses	500.00	79.33	(49.80)	-	Not Applicable						
				Security Deposit Received	-	-	(14.96)	(14.96)	Not Applicable						
				Security Deposit Placed	100.00	-	126.03	126.03	Not Applicable						
15	Aditya Birla Finance Limited	Aditya Birla Wellness Private Limited	Fellow Subsidiary Company	Recovery of expenses for employee and administrative cost	100.00	-	-	-	Not Applicable						
				Reimbursement of employee cost & administrative expenses	100.00	-	(36.03)	-	Not Applicable						
16	Aditya Birla Finance Limited	Aditya Birla Capital Digital Limited	Fellow Subsidiary Company	DSA Commission	2,500.00	112.17	(25.29)	-	Not Applicable						
				Reimbursement of employee & administrative expenses	100.00	29.33	-	-	Not Applicable						
				Recovery of expenses for employee and administrative cost	1,000.00	346.53	-	51.11	Not Applicable						
17	Aditya Birla Finance Limited	Grasim Industries Limited	Ultimate Holding Company	MF/FD/Alt Asset Commission Received on Behalf of investment done by Related Party	100.00	3.49	-	-	Not Applicable						
				Recovery of expenses for employee and administrative cost	100.00	-	-	-	Not Applicable						
				Reimbursement of employee & administrative expenses	100.00	1.35	-	(1.01)	Not Applicable						
				Inter corporate borrowings	80,000.00	5,000.00	-	(5,000.00)	Not Applicable						
				Interest on Inter corporate borrowings	23.82	23.82	-	(23.82)	Not Applicable						
18	Aditya Birla Finance Limited	Ultratech Cement Limited	Subsidiary of Ultimate Holding Company	MF/FD/Alt Asset Commission Received on Behalf of investment done by Related Party	100.00	14.67	-	-	Not Applicable						
				Undertaking assignment of receivables	25,000.00	903.96	-	-	Not Applicable						
19	Aditya Birla Finance Limited	Aditya Birla Renewables Green Power Private Limited (formerly known as Waaco Energy Private Limited)	Subsidiary of Ultimate Holding Company	Interest on Loan given	1,000.00	269.34	-	-	Term Loan	9.65%	15 years	Secured	Project Finance		
				Loan given	6,360.00	-	5,479.10	5,356.04							
				Repayment of Loan	-	123.06	-	-	Not Applicable						
				MF/FD/Alt Asset Commission Received on Behalf of investment done by Related Party	100.00	0.34	-	-	Not Applicable						
				Interest on Loan given	3,500.00	1,200.95	-	-	Term Loan	9.55%	3 years	Secured	To Meet working capital requirements and general corporate purposes.		
Loan given	30,000.00	15,400.00	19,973.00	23,773.00											
21	Aditya Birla Finance Limited	Hindalco Industries Limited	Promoter Group	MF/FD/Alt Asset Commission Received on Behalf of investment done by Related Party	100.00	3.54	-	-	Not Applicable						
				Reimbursement of employee & administrative expenses	100.00	-	(0.78)	(0.78)	Not Applicable						
				Inter corporate borrowings	80,000.00	80,000.00	-	-	Not Applicable						
				Interest on Inter corporate borrowings	2,239.18	1,881.00	-	-	Not Applicable						
				Repayment Done	-	80,000.00	-	-	Not Applicable						
22	Aditya Birla Finance Limited	Aditya Birla Sun Life Pension Management Limited	Fellow Subsidiary Company	Recovery of expenses for employee and administrative cost	100.00	(0.32)	-	-	Not Applicable						
23	Aditya Birla Finance Limited	Anahita Singh(Director's relative)	Director's relative	Scholarship Expenses	25.43	-	-	-	Not Applicable						
24	Aditya Birla Finance Limited	Anushka Singh(Director's relative)	Director's relative	MF/FD/Alt Asset Commission Received on Behalf of investment done by Related Party	5.00	0.12	-	-	Not Applicable						
25	Aditya Birla Finance Limited	Vibha Singh (Director's relative)	Director's relative	MF/FD/Alt Asset Commission Received on Behalf of investment done by Related Party	5.00	0.19	-	-	Not Applicable						
26	Aditya Birla Finance Limited	Mr. Rakesh Singh (MD & CEO)	KMP	MF/FD/Alt Asset Commission Received on Behalf of investment done by Related Party	50.00	4.81	-	-	Not Applicable						
27	Aditya Birla Finance Limited	Essel Mining And Industries Limited	Promoter Group	MF/FD/Alt Asset Commission Received on Behalf of investment done by Related Party	100.00	-	-	-	Not Applicable						
28	Aditya Birla Finance Limited	Mr. Rakesh Singh (MD & CEO)	KMP	Remuneration	2,090.45	691.00	-	-	Not Applicable						
29	Aditya Birla Finance Limited	Mr. Tushar Shah(CEO-PFSG)	KMP	Remuneration	1,568.12	154.57	-	-	Not Applicable						
30	Aditya Birla Finance Limited	Mr. Pradeep Kumar Agrawal (CFO)	KMP	Remuneration	277.80	59.82	-	-	Not Applicable						
31	Aditya Birla Finance Limited	Mr.Ankur Deepak bhai Shah (CS)	KMP	Remuneration	108.89	25.23	-	-	Not Applicable						
32	Aditya Birla Finance Limited	Mr. Subhash Chandra Bhargava	Director	Director sitting fees	-	9.00	-	-	Not Applicable						
33	Aditya Birla Finance Limited	Mr. Nagesh Pinge (Appointed w.e.f. 9th Mar 2023)	Director	Director sitting fees	-	8.50	-	-	Not Applicable						
34	Aditya Birla Finance Limited	Mr. Rajat Kumar Jain (Appointed w.e.f. 9th Mar 2023)	Director	Director sitting fees	-	9.00	-	-	Not Applicable						
35	Aditya Birla Finance Limited	Mr. Sunil Srivastav	Director	Director sitting fees	-	2.00	-	-	Not Applicable						

