November 26, 2020

Ref No. 3116/NCGTC/ECLGS

To the Chairman and Managing Directors, Chief Executive Officers of all Scheduled Commercial Banks, Financial Institutions and Non Banking Finance Companies

Madam/Dear Sir,

**Emergency Credit Line Guarantee Scheme (ECLGS) –**
**Modification in Operational Guidelines**

Please refer to the Operational Guidelines of the scheme, last amended on October 31, 2020. We wish to inform that the scheme has since been amended as per details below:

1. The existing scheme has been renamed as ECLGS 1.0 and the turnover limit prescribed therein has been removed.

2. The scope of the existing scheme has been enlarged with introduction of ECLGS 2.0, which is an 'opt-in' facility and enables extension of guaranteed emergency credit line facility (in the form of fund based or non-fund based facility or a mix of two) upto 20% of their fund based outstanding as on February 29, 2020 subject to :

   (i)    their loan outstanding being above ₹50 crore & not exceeding ₹500 crore and days past due upto 30 days as on February 29, 2020;

   (ii)   they having operations in the 26 sectors identified by the Kamath Committee on Resolution Framework in its report dated September 04, 2020 and the Healthcare sector;

Repayment period for fund based facility under ECLGS 2.0 shall be 5 years including moratorium of one year.

The last date of sanction of facility under the scheme (both ECLGS 1.0 & ECLGS 2.0) has been revised to March 31, 2021 or till guarantees for an amount of ₹3 lakh crore are issued by NCGTC, whichever is earlier.

The updated detailed Operational Guidelines & updated FAQs as on November 26, 2020 have been uploaded on our website. We advise you to make the best use of the modifications introduced in the scheme.

With kind regards,

Encl: As above

Yours faithfully,

[Durgesh Pandey]
Chief Executive Officer