



Ref No. 0007 /NCGTC/ECLGS

April 01, 2021

The Chairman & Managing Directors, Chief Executive Officers of all Scheduled Commercial Banks, Financial Institutions and Non-Banking Finance Companies

Madam/Dear Sir,

**Emergency Credit Line Guarantee Scheme [ECLGS]
Modifications in the scheme**

Please refer to NCGTCs letter Ref No. 3116/NCGTC/ECLGS dated November 26, 2020 introducing modifications in the Operating guidelines of ECLGS and extending the scheme [both ECLGS 1.0 & ECLGS 2.0] till March 31, 2021 or till guarantees for an amount of ₹3 lakh crore are issued by NCGTC, whichever is earlier.

We wish to inform that the scope of the scheme has been enlarged with introduction of ECLGS 3.0. to cover business enterprises in Hospitality, Travel & Tourism and Leisure & Sporting sectors as per the following salient features :-

- Only those entities / borrower accounts of Hospitality, Travel & Tourism and Leisure & Sporting sectors shall be eligible under ECLGS 3.0 which were classified as standard, but not in default for more than 60 days [i.e. SMA-0 & SMA-1] with any lending institution as on 29.02.2020 and had total fund based credit outstanding not exceeding ₹500 crore as on 29.02.2020 across all lending institutions.
- Such eligible entities / borrower accounts shall be eligible for funding under ECLGS 3.0 upto 40 per cent of their total fund based credit outstanding across all lending institutions. However, such of these entities who may have availed upto 20% of their fund based credit outstanding as on 29.02.2020 under ECLGS 1.0 or ECLGS 2.0, could get additional upto 20% of the total fund based credit outstanding as on 29.02.2020. An entity which is eligible under ECLGS 3.0, but has not availed facility under ECLGS 1.0 or ECLGS 2.0 would be eligible for credit upto 40% of its total fund based credit outstanding as on 29.02.2020.
- Facility under ECLGS 3.0 shall be in the form of fund based facility only and as a separate loan.
- Moratorium period for loans granted under ECLGS 3.0 shall be 2 years on repayment of the principal amount. The moratorium period of loans already availed under ECLGS 1.0 and ECLGS 2.0 will remain unaltered.
- The total tenor of the loans in ECLGS 3.0 shall be 6 years [including moratorium of 2 years]. The tenor of loans already availed under ECLGS 1.0 [1-yr moratorium and 3-year repayment] or ECLGS 2.0 [1-year moratorium and 4-year repayment] will remain unaltered.

हम हिन्दी में पत्राचार का स्वागत करते हैं।

नेशनल क्रेडिट गारंटी ट्रस्टी कंपनी लिमिटेड
(वित्त मंत्रालय, भारत सरकार)

NATIONAL CREDIT GUARANTEE TRUSTEE COMPANY LTD.®
(Ministry of Finance, Government of India)

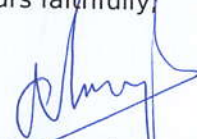
Further, last date for sanction and disbursement of fund based loans under ECLGS 1.0, 2.0 and 3.0 has been extended upto 30.06.2021 and 30.09.2021 respectively. With regard to non-fund based facility under ECLGS 2.0, the date by which first tranche should be utilised has been extended upto September 30, 2021.

The updated detailed Operating Guidelines and updated FAQs are attached and have been uploaded on our website. We advise you to make best use of the modifications introduced in the scheme.

With kind regards,

Encl. : a/a

Yours faithfully,



[Durgesh Pandey]
Chief Executive Officer