

# Aditya Birla Finance Limited

(A subsidiary of Aditya Birla Capital Ltd.)



# ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

October 30, 2021

## National Stock Exchange of India Limited

Listing Department, Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051.

## BSE Limited

P J Towers  
Dalal Street, Mumbai -400001  
India

Dear Sir/Madam,

### **Sub: Outcome of Board Meeting under Regulation 50(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Operational Circular issued by SEBI through circular number SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as amended, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e. October 30, 2021, have, inter alia, considered and approved the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2021.

Accordingly, please find enclosed the Unaudited Financial Results for the second quarter and half year ended September 30, 2021 along with Limited Review Report issued by Deloitte Haskins & Sells LLP, Statutory Auditors (Registration No.117366W/W-100018) of the Company.

The above meeting of the Board of Directors commenced at 12.10 p.m. and concluded at 1.30 p.m.

The above is for your information, records and dissemination please.

Thanking you,

Yours faithfully,

For **Aditya Birla Finance Limited**

ANKUR

DEEPAK SHAH

Digitally signed by  
ANKUR DEEPAK SHAH  
Date: 2021.10.30  
13:36:22 +05'30'

**Ankur Shah**  
**Company Secretary**

Encl: As above

## Aditya Birla Finance Limited

(A subsidiary of Aditya Birla Capital Ltd.)

One World Center, Tower 1-C, 18th Floor, 841, Jupiter Mill Compound,  
Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013.

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care.finance@adityabirlacapital.com | <https://abfl.adityabirlacapital.com>

## Registered Office:

Indian Rayon Compound, Veraval,  
Gujarat -362 266  
CIN: U65990GJ1991PLC064603



**INDEPENDENT AUDITOR’S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
ADITYA BIRLA FINANCE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Aditya Birla Finance Limited** (the “Company”), for the quarter and six months ended September 30, 2021 (the “Statement”), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India (“ICAI”). A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**Deloitte  
Haskins & Sells LLP**

5. We draw attention to Note 6 of the Statement in which the Company describes the continuing uncertainties arising from COVID 19 pandemic.

Our conclusion is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Sanjiv V. Pilgaonkar  
(Partner)  
(Membership No. 039826)  
UDIN: 21039826AAAAHF4502

Place: Mumbai  
Date: October 30, 2021

**Aditya Birla Finance Limited**
**Statement of Financial Results for the quarter ended & six months ended 30 September, 2021**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Six Months Ended		Year Ended
		30 Sept, 2021 (Unaudited)	30 June, 2021 (Unaudited)	30 Sept, 2020 (Unaudited)	30 Sept, 2021 (Unaudited)	30 Sept, 2020 (Unaudited)	31 Mar, 2021 (Audited)
<b>1</b>	<b>Revenue from Operations</b>						
	Interest Income	1,37,920.13	1,32,929.55	1,34,566.64	2,70,849.68	2,68,034.09	5,28,338.56
	Dividend Income	-	-	-	-	-	284.75
	Fees and Commission Income	5,695.12	4,777.64	3,483.84	10,472.76	5,470.86	15,251.64
	Net gain on Fair Value Changes	(304.79)	367.65	3,021.35	62.86	6,391.99	7,277.03
	<b>Total Revenue from Operations</b>	<b>1,43,310.46</b>	<b>1,38,074.84</b>	<b>1,41,071.83</b>	<b>2,81,385.30</b>	<b>2,79,896.94</b>	<b>5,51,151.98</b>
<b>2</b>	Other Income	869.11	327.34	486.59	1,196.45	963.05	1,644.28
<b>3</b>	<b>Total Income (1+2)</b>	<b>1,44,179.57</b>	<b>1,38,402.18</b>	<b>1,41,558.42</b>	<b>2,82,581.75</b>	<b>2,80,859.99</b>	<b>5,52,796.26</b>
<b>4</b>	<b>Expenses</b>						
	Finance costs	67,813.08	66,350.70	78,415.37	1,34,163.78	1,61,309.32	3,01,990.53
	Impairment on Financial Instruments	14,330.64	19,050.67	19,077.86	33,381.31	39,105.30	68,177.51
	Employee benefit expenses	13,019.11	12,134.12	10,997.31	25,153.23	21,628.50	44,892.29
	Depreciation, Amortization and Impairment	1,686.49	1,493.14	1,606.15	3,179.63	2,810.53	5,850.05
	Other expenses	8,620.67	7,898.40	7,084.83	16,519.07	12,740.09	28,744.65
	<b>Total Expenses</b>	<b>1,05,469.99</b>	<b>1,06,927.03</b>	<b>1,17,181.52</b>	<b>2,12,397.02</b>	<b>2,37,593.74</b>	<b>4,49,655.03</b>
<b>5</b>	<b>Profit before exceptional items and tax (3-4)</b>	<b>38,709.58</b>	<b>31,475.15</b>	<b>24,376.90</b>	<b>70,184.73</b>	<b>43,266.25</b>	<b>1,03,141.23</b>
<b>6</b>	<b>Tax Expenses</b>						
	Current Tax	14,360.00	11,360.00	8,400.00	25,720.00	18,070.00	28,600.00
	Deferred Tax Expenses / (Benefits)- (Net)	(4,518.47)	(3,343.97)	(2,162.97)	(7,862.44)	(6,956.54)	(1,648.16)
	Prior year adjustments	14.21	-	-	14.21	-	(693.82)
	<b>Total Tax Expenses</b>	<b>9,855.74</b>	<b>8,016.03</b>	<b>6,237.03</b>	<b>17,871.77</b>	<b>11,113.46</b>	<b>26,258.02</b>
<b>7</b>	<b>Profit for the period/year (5-6)</b>	<b>28,853.84</b>	<b>23,459.12</b>	<b>18,139.87</b>	<b>52,312.96</b>	<b>32,152.79</b>	<b>76,883.21</b>
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>						
	<b>Items that will not be reclassified to profit and loss</b>						
	Re-measurement profit / (loss) on defined benefit plans	76.48	185.33	130.16	261.81	324.41	439.59
	Income tax effect of above	(19.25)	(46.64)	(32.76)	(65.89)	(81.65)	(110.64)
	Gain/(Loss) on Investments	24.22	-	35.36	24.22	35.36	35.36
	Income tax relating to items that will not be reclassified to profit or loss	(6.10)	-	(8.90)	(6.10)	(8.90)	(8.90)
	<b>Items that will be reclassified to profit and loss</b>						
	Fair Value change on derivatives designated as cash flow hedge	579.54	(55.76)	135.30	523.78	(3,037.16)	(1,691.42)
	Income tax relating to items that will be reclassified to profit or loss	(145.85)	14.03	(34.05)	(131.82)	764.39	425.70
	<b>Total other comprehensive income</b>	<b>509.04</b>	<b>96.96</b>	<b>225.11</b>	<b>606.00</b>	<b>(2,003.55)</b>	<b>(910.31)</b>
<b>9</b>	<b>Total Comprehensive Income for the period/year (7+8)</b>	<b>29,362.88</b>	<b>23,556.08</b>	<b>18,364.98</b>	<b>52,918.96</b>	<b>30,149.24</b>	<b>75,972.90</b>
<b>10</b>	Paid up Equity share Capital of ₹ 10 each	66,210.08	66,210.08	66,210.08	66,210.08	66,210.08	66,210.08
<b>11</b>	Reserve excluding Revaluation Reserve						8,17,577.86
<b>12</b>	Basic/Diluted Earnings per share (in ₹) (Not annualised except for year ended 31 March, 2021)	4.36	3.54	2.74	7.90	4.86	11.61



# Aditya Birla Finance Limited

Notes :

## 1. Statement of Asset & Liabilities as at 30 September, 2021

(₹ in Lakhs)

Particulars	As at	As at
	30 September, 2021	31 March, 2021
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>FINANCIAL ASSETS</b>		
(a) Cash and cash equivalents	93,144.28	1,51,098.56
(b) Bank balance other than cash and cash equivalents	8,508.09	1,913.09
(c) Receivables		
Trade and Other Receivables	1,953.44	998.86
(d) Derivative financial instruments	-	-
(e) Loans	46,82,850.41	47,59,743.36
(f) Investments	76,249.98	79,290.90
(g) Other Financial assets	35,532.04	5,117.95
	<b>48,98,238.24</b>	<b>49,98,162.72</b>
<b>NON- FINANCIAL ASSETS</b>		
(a) Current Tax Assets (Net)	24,515.65	23,971.65
(b) Deferred Tax Assets (Net)	33,671.94	26,013.31
(c) Property, Plant and Equipments	1,248.53	1,465.80
(d) Intangible assets under development	672.97	1,197.92
(e) Other Intangible assets	7,791.04	7,149.74
(f) Right to Use of Assets	11,676.92	9,405.31
(g) Other Non-Financial assets	7,317.98	8,150.54
	<b>86,895.03</b>	<b>77,354.27</b>
<b>TOTAL ASSETS</b>	<b>49,85,133.27</b>	<b>50,75,516.99</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>FINANCIAL LIABILITIES</b>		
(a) Derivative Financial Instruments	2,516.83	3,063.81
(b) Payables		
Trade Payables		
- Micro and small enterprises	49.01	214.66
- Other than micro and small enterprises	13,768.62	10,957.65
(c) Debt Securities	15,75,438.41	16,57,875.04
(d) Borrowings (Other than Debt Securities)	21,60,489.85	22,45,460.08
(e) Subordinated Liabilities	2,23,015.34	2,18,183.26
(f) Lease Liabilities	12,479.15	10,224.64
(g) Other financial liabilities	42,317.98	31,157.54
	<b>40,30,075.19</b>	<b>41,77,136.68</b>
<b>NON- FINANCIAL LIABILITIES</b>		
(a) Current tax liabilities (Net)	4,086.16	1,466.63
(b) Provisions	10,044.91	8,062.51
(c) Other non-financial liabilities	4,220.11	5,063.23
	<b>18,351.18</b>	<b>14,592.37</b>
<b>Equity</b>		
(a) Equity Share capital	66,210.08	66,210.08
(b) Other equity	8,70,496.82	8,17,577.86
	<b>9,36,706.90</b>	<b>8,83,787.94</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>49,85,133.27</b>	<b>50,75,516.99</b>



## Aditya Birla Finance Limited

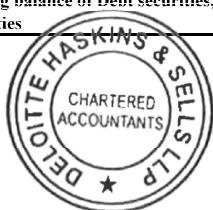
Notes :

### 2. Cash Flow Statement for the six months ended 30 September, 2021

(₹ in Lakhs)

Particulars	Six Months ended 30 September, 2021 (Unaudited)	Six Months ended 30 September, 2020 (Unaudited)
<b>Operating activities</b>		
Profit before tax	70,184.73	43,266.24
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation/amortisation & Impairment	3,179.63	2,810.53
Impairment on financial instruments	33,381.31	39,105.30
Net (Gain) / Loss on fair value changes	(62.86)	(6,391.99)
(Gain)/Loss on sale of property, plant and equipment	(0.46)	(0.91)
Interest income on investment	(2,592.59)	(2,668.85)
Finance cost on lease liability	450.29	482.21
Profit on surrender of lease liability/ income from rent concession	(159.86)	-
<b>Operating Profit before Working Capital Changes</b>	<b>1,04,380.19</b>	<b>76,614.35</b>
<b>Working capital changes</b>		
Decrease / (Increase) in Loans	43,535.44	1,07,051.57
Decrease / (Increase) in Trade Receivables	(992.02)	572.16
Decrease / (Increase) in Other financial assets	(30,414.08)	160.16
Decrease / (Increase) in Other non-financial assets	1,064.09	1,574.16
Increase/ (Decrease) in Trade Payables	2,645.32	(1,478.42)
Increase/ (Decrease) in Other financial liabilities	(23,198.00)	(36,639.86)
Increase/ (Decrease) in Provisions	2,244.21	1,296.47
Increase/ (Decrease) in Other non-financial liabilities	(843.12)	(731.45)
	98,422.03	1,48,419.14
Income tax paid (net of refunds)	(23,658.68)	(11,458.70)
<b>Net cash flows from/(used in) operating activities</b>	<b>74,763.35</b>	<b>1,36,960.44</b>
<b>Investing activities</b>		
Purchase of property, plant and equipments	(420.93)	(57.55)
Purchase of Intangible assets including assets under development	(1,826.39)	(1,610.36)
Sale of Long Term Investments	375.69	2,381.81
Net (Purchase) / Sale of Short Term Investments	2,749.68	1,47,373.64
Sale of property, plant and equipments	66.62	29.89
Increase in bank balance other than cash and cash equivalents	(6,595.00)	-
Interest received on investment measured at FVTPL	2,595.23	5,561.25
<b>Net cash flows from/(used in) investing activities</b>	<b>(3,055.10)</b>	<b>1,53,678.68</b>
<b>Financing activities</b>		
Proceeds from long term borrowings	5,05,563.49	1,86,065.19
Repayment of long term borrowings	(5,51,936.00)	(6,33,071.00)
(Repayment) / Proceeds from short term borrowings	(81,843.84)	42,122.87
Lease Payments made	(1,446.18)	(1,447.29)
<b>Net cash flows from/(used in) financing activities</b>	<b>(1,29,662.53)</b>	<b>(4,06,330.23)</b>
<b>Net increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(57,954.28)</b>	<b>(1,15,691.11)</b>
Cash and cash equivalents at beginning of the year	1,51,098.56	1,83,056.25
<b>Cash and cash equivalents at the end of the period</b>	<b>93,144.28</b>	<b>67,365.14</b>
<b>Components of cash and cash equivalents</b>		
Cash / Cheques on hand	-	-
Balances with banks		
In Fixed Deposits	-	-
In current accounts	93,144.28	67,365.14
<b>Total cash and cash equivalents</b>	<b>93,144.28</b>	<b>67,365.14</b>
<b>Cash Flow from Operations includes:</b>		
Interest Received	2,54,980.24	2,45,745.92
Interest paid	1,71,455.03	2,02,792.89
Dividend Received	-	-

Additional disclosure pursuant to Ind AS 7		
Particulars	Six Months ended 30 September, 2021 (Unaudited)	Six Months ended 30 September, 2020 (Unaudited)
<b>Opening balance of Debt securities, borrowings (other than debt securities) and subordinated liabilities</b>	<b>41,21,518.38</b>	<b>43,45,528.87</b>
Cash Flows	(1,28,216.35)	(4,04,882.94)
Fair Value Adjustment	2,932.82	458.95
Interest Accrued on borrowings	(37,291.25)	(41,483.57)
Acquisition	-	-
<b>Closing balance of Debt securities, borrowings (other than debt securities) and subordinated liabilities</b>	<b>39,58,943.60</b>	<b>38,99,621.31</b>



**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings, held on 30 October, 2021. These results have been subjected to a "Limited Review" by the statutory auditors of the Company.
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The COVID -19 pandemic continues to spread across the globe and India, which has contributed to a significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The financial results, includes the potential impact of the COVID-19 pandemic on the Company's financial results which are dependent on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the second wave of COVID-19 pandemic and any action to contain its spread or mitigate its impact whether Government mandated or elected by the Company and its subsequent impact on the recoverability's on the Company's assets. The Company has, based on current available information and based on the policy approved by the Board, determined the provision for impairment of financial assets including the additional overlay for uncertainty over the potential macro-economic impact of the pandemic. Based on the current indicators of future economic conditions, the Company considers this provision to be adequate and expects to recover the carrying amount of these financial assets. Given the uncertainty over the potential macro-economic condition, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- Operating business segment results are reviewed regularly by the Company's Chief Operating Decision Maker to make decisions about resources to be allocated to the segments and assess their performance. Business segment is the primary segment comprising of 'Financing activity'. As the Company operates only in a single business segment, no segment information thereof is given as required under Ind AS 108. The Company has its operations within India and all revenue is generated within India.
- Disclosure on Resolution Framework- 1.0: Disclosure in terms of RBI Circular - RBI/2018-19/127 DBR.No.BP.BC.26/21.04.048/2018-19 dated 01 January, 2019 and RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 06 August, 2020.**

**Format A**

Type of borrower	(₹ in Lakhs)				
	(A)	(B)	(C)	(D)	(E)
	Number of accounts where resolution plan has been implemented under this window	exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in provisions on account of the implementation of the resolution plan**
Personal Loans	16,097	31,372	-	-	3,231
Corporate persons*	8	24,000	-	3,395	1,257
MSMEs	1,945	47,816	-	1,204	2,624
Others	7	2,496	-	-	244
<b>Total</b>	<b>18,057</b>	<b>1,05,684</b>	<b>-</b>	<b>4,599</b>	<b>7,356</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.

\*\*Incremental Provision mentioned in the above table are as per IRAC

**Format B**

Type of borrower	(₹ in Lakhs)				
	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year**	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	31,184	4,508	-	(378)	27,053
Corporate persons*	24,552	-	-	6,761	17,792
MSMEs	45,911	8,623	-	(137)	37,425
Others	2,548	-	-	(147)	2,695
<b>Total</b>	<b>1,04,195</b>	<b>13,131</b>	<b>-</b>	<b>6,099</b>	<b>84,965</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

\*\*Amount paid by the borrower during the half year is net of interest capitalised.

- Disclosure on Resolution Framework - 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses in terms of RBI circular RBI/2021-22/31 DOR.STR.REC.1/21.04.048/2021-22 dated May 05, 2021 ("Resolution Framework- 2.0"):**

**Format X**

Description	Individual		Small Businesses
	Personal	businesses Loans	
(A) Number of requests received for invoking resolution process under Part A	2,576	35	583
(B) Number of accounts where resolution plan has been implemented under this window	2,516	31	543
(C) Exposure to accounts mentioned at (B) before implementation of the plan (₹ in Lakhs)	7,887	1,528	25,178
(D) Of (C), aggregate amount of debt that was converted into other securities	Nil	Nil	Nil
(E) Additional funding sanctioned, if any, including between invocation of the plan and implementation (₹ in Lakhs)	-	-	2
(F) Increase in provisions on account of the implementation of the resolution plan (₹ in Lakhs)*	812	153	2,581

\*Incremental Provision mentioned in the above table are as per IRAC

- The figures for previous year/period have been regrouped/rearranged/recasted wherever necessary to conform to current period presentation.

**Rakesh Singh**  
Digitally signed by Rakesh Singh  
Date: 2021.10.30 13:32:40 +05'30'

**Rakesh Singh**  
Managing Director and Chief Executive Officer  
(DIN - 07006067)

Place : Mumbai  
Date: 30th October 2021



## Aditya Birla Finance Limited

(Currency: ₹ in Lakhs)

### Related Party Disclosures

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30 Sep, 2021 (Unaudited)	30 June, 2021 (Unaudited)	30 Sep, 2020 (Unaudited)	30 Sep, 2021 (Unaudited)	30 Sep, 2020 (Unaudited)	31 Mar, 2021 (Audited)
<b>Reimbursement of Legal and Professional expenses</b>						
Aditya Birla Capital Limited	66.50	-	-	66.50	-	-
<b>Reimbursement of Employee cost</b>						
Aditya Birla Capital Limited- ESOP	42.13	80.35	117.62	122.48	260.01	183.71
<b>Business Support Expenses</b>						
Aditya Birla Capital Limited	762.16	696.47	-	1,458.63	-	2,984.35
<b>Interest on Debentures &amp; ICD</b>						
Aditya Birla Capital Limited	-	-	76.98	-	153.96	303.80
<b>Paid up Equity Share Capital Outstanding</b>						
Aditya Birla Capital Limited	66,210.08	66,210.08	66,210.08	66,210.08	66,210.08	66,210.08
<b>Equity Share Premium Outstanding</b>						
Aditya Birla Capital Limited	3,21,096.08	3,21,096.08	3,21,096.08	3,21,096.08	3,21,096.08	3,21,096.08
<b>Payable</b>						
Aditya Birla Capital Limited (Debenture) (Long term borrowings)	-	-	3,545.95	-	3,545.95	-
Aditya Birla Capital Limited (Trade Payables)	471.62	412.26	393.91	471.62	393.91	266.63
<b>Statutory Dues (GST)</b>						
Aditya Birla Capital Limited	10.26	5.74	13.99	15.99	13.99	53.11
<b>Receivable</b>						
Aditya Birla Capital Limited	3.52	3.52	3.52	3.52	3.52	3.52
<b>Ultimate Holding Company</b>						
<b>Reimbursement of Employee cost</b>						
Grasim Industries Ltd	0.54	2.54	-	3.08	-	-
<b>Payable</b>						
Grasim Industries Ltd	3.08	2.54	-	3.08	-	-
<b>Subsidiary of Ultimate Holding Company</b>						
<b>Receivable</b>						
Ultratech Cement Limited	6.80	6.80	-	6.80	-	-
<b>Sale of Asset</b>						
Ultratech Cement Limited	-	7.65	-	7.65	-	-
<b>Reimbursement of Employee cost</b>						
Ultratech Cement Limited	-	0.85	-	0.85	-	-
<b>Fellow Subsidiaries</b>						
<b>Brokerage</b>						
Aditya Birla Money Limited	3.45	4.05	-	7.49	-	29.89
Aditya Birla Money Insurance Advisory Services Limited	29.67	9.55	-	39.22	-	8.50
<b>Reimbursement of Administrative expenses</b>						
Aditya Birla Wellness Pvt. Ltd	0.24	-	-	0.24	-	1.70
Aditya Birla Money Limited	0.09	0.09	7.73	0.19	7.83	8.03
Aditya Birla Capital Technology Services Ltd	1.62	1.20	1.53	2.82	1.65	3.82
Aditya Birla Insurance Brokers Limited	-	-	-	-	-	0.15
Aditya Birla Financial Shared Services Limited	37.62	284.78	210.67	322.40	602.61	283.67
Aditya Birla Health Insurance Company Limited	-	-	0.00	-	1.37	2.49
<b>Payment of Other Services</b>						
Aditya Birla Management Corporation Private Limited	704.35	585.12	665.16	1,289.47	1,108.72	2,851.08
<b>Business Support Expenses</b>						
Aditya Birla Financial Shared Services Ltd	395.28	378.78	-	774.06	-	1,467.05
Aditya Birla Housing Finance Co. Ltd	52.55	45.18	-	97.73	-	283.25
<b>IT Support Expenses</b>						
Aditya Birla Capital Technology Services Ltd	63.40	61.90	44.18	125.30	74.91	171.78
<b>Custodian Charges Expenses</b>						
Aditya Birla Money Limited	1.64	0.75	1.28	2.39	2.27	5.81



## Aditya Birla Finance Limited

(Currency: ₹ in Lakhs)

### Transactions With Group Entities (Continued)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30 Sep, 2021 (Unaudited)	30 June, 2021 (Unaudited)	30 Sep, 2020 (Unaudited)	30 Sep, 2021 (Unaudited)	30 Sep, 2020 (Unaudited)	31 Mar, 2021 (Audited)
<b>Interest expenses</b>						
Aditya Birla Sun Life Insurance Company Limited	564.05	672.27	663.63	1,236.32	1,337.02	2,671.49
<b>Reimbursement of Rent expenses</b>						
Aditya Birla Money Limited	-	-	0.28	-	0.48	0.61
Aditya Birla Insurance Brokers Limited	-	3.84	-	3.84	-	6.38
Aditya Birla Sunlife Asset Management Co Ltd	0.27	1.55	-	1.82	-	3.45
Aditya Birla ARC Limited	-	-	-	-	-	1.00
Aditya Birla Sun Life Insurance Company Limited	-	-	3.32	-	6.64	25.50
Aditya Birla Housing Finance Limited	-	-	39.42	-	73.23	-
<b>Reimbursement of Legal and Professional expenses</b>						
Aditya Birla Housing Finance Limited	-	-	6.60	-	16.50	26.40
Aditya Birla Financial Shared Services Limited	-	-	68.03	-	130.28	-
<b>Reimbursement of Employee cost</b>						
Aditya Birla Money Limited	58.59	43.72	58.77	102.31	92.70	213.53
Aditya Birla Money Mart Ltd	-	-	28.45	-	28.45	28.70
Aditya Birla Health Insurance Co Ltd	-	-	-	-	-	0.39
Aditya Birla Money Insurance Advisory Services Limited	2.32	0.48	-	2.79	-	0.04
Aditya Birla Capital Technology Services Ltd	-	-	-	-	-	10.06
Aditya Birla ARC Limited	-	-	-	-	-	19.67
Aditya Birla Financial Shared Services Limited	-	-	107.87	-	231.27	-
Aditya Birla Financial Shared Services Limited - Other Comprehensive Income	-	-	(4.79)	-	(42.86)	-
Aditya Birla Housing Finance Limited	12.00	0.58	-	12.59	-	72.52
Aditya Birla Sunlife Insurance Company Limited	0.39	-	-	0.39	-	6.43
Aditya Birla Sunlife Asset Management Company Limited	-	-	0.71	-	1.63	2.03
<b>Insurance Premium Paid</b>						
Aditya Birla Health Insurance Company Limited	-	-	30.05	-	30.05	30.05
<b>Interest Income</b>						
Waacox Energy Pvt Ltd	105.97	104.81	-	210.78	-	-
<b>Employee cost recovered</b>						
Aditya Birla Money Limited	0.85	-	22.45	0.85	22.45	28.63
Aditya Birla Sun Life Insurance Company Limited	12.58	-	9.30	12.58	10.05	10.70
Aditya Birla Sunlife Asset Management Company Limited	-	4.10	4.45	4.10	4.89	4.89
Aditya Birla Money Mart Limited	28.35	-	-	28.35	-	-
Aditya Birla Management Corporation Private Limited	-	-	-	-	-	5.50
Aditya Birla Housing Finance Limited	8.97	16.80	212.70	25.77	403.06	25.28
Aditya Birla Money Insurance Advisory Services Limited	1.38	-	-	1.38	-	-
Aditya Birla Insurance Brokers Limited	2.28	21.71	-	23.99	-	-
Aditya Birla Health Insurance Company Limited	-	-	-	-	1.26	1.26
Aditya Birla Financial Shared Services Limited	-	1.44	-	1.44	-	-
<b>Referral Fees Income</b>						
Aditya Birla Money Limited	3.45	3.43	4.95	6.89	10.97	17.50
<b>Brokerage / Commission Income</b>						
Aditya Birla Money Limited	104.54	97.70	79.17	202.24	167.15	383.66
Aditya Birla Sunlife Asset Management Company Limited	17.33	18.20	18.30	35.54	35.64	75.10
<b>Rent recovered</b>						
Aditya Birla Capital Technology Services Ltd	-	-	-	-	1.94	1.94
Aditya Birla Money Insurance Advisory Services Limited	-	18.00	2.08	18.00	4.05	6.07
Aditya Birla Insurance Brokers Limited	-	0.57	24.04	0.57	41.13	42.27
Aditya Birla Sunlife Asset Management Company Limited	1.79	1.79	-	3.59	-	3.59
Aditya Birla Housing Finance Limited	59.49	84.81	46.59	144.30	81.09	245.65
<b>Administrative Expenses Recovered</b>						
Aditya Birla Money Limited	0.05	-	-	0.05	-	-
Aditya Birla Money Insurance Advisory Services Limited	-	-	2.13	-	4.75	6.98
Aditya Birla Capital Technology Services Ltd	-	-	-	-	0.59	0.59
Aditya Birla Insurance Brokers Limited	0.43	-	-	0.43	-	-
Aditya Birla Financial Shared Services Limited	35.34	60.29	-	95.63	-	228.71
<b>Business Support Expenses Recovered</b>						
Aditya Birla Housing Finance Limited	253.62	240.20	-	493.83	-	991.86
<b>Sale of assets</b>						
Aditya Birla ARC Limited	-	-	-	-	-	3.33
Aditya Birla Money Mart Ltd	-	-	5.42	-	5.42	5.42
Aditya Birla Stressed Asset AMC Pvt Ltd	-	-	-	-	-	0.56

## Aditya Birla Finance Limited

(Currency: ₹ in Lakhs)

### Transactions With Group Entities (Continued)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30 Sep, 2021 (Unaudited)	30 June, 2021 (Unaudited)	30 Sep, 2020 (Unaudited)	30 Sep, 2021 (Unaudited)	30 Sep, 2020 (Unaudited)	31 Mar, 2021 (Audited)
<b>Purchase of assets</b>						
Aditya Birla Capital Technology Services Ltd	-	4.11	-	4.11	-	26.57
Aditya Birla Management Corporation Private Limited	-	-	-	-	-	0.62
Aditya Birla Housing Finance Limited	0.02	0.43	1.91	0.45	1.91	1.91
Aditya Birla Money Mart Ltd	4.44	-	-	4.44	-	-
Aditya Birla Insurance Brokers Limited	0.71	-	-	0.71	-	-
Aditya Birla Sun Life Insurance Company Limited	-	-	-	-	-	0.64
<b>Investment in fund made</b>						
Aditya Birla Special Situations Fund - I	5.06	-	1.27	5.06	1.27	11.64
<b>Redemption from Investment</b>						
Aditya Birla Special Situations Fund - I	0.35	0.91	0.45	1.26	0.90	2.05
<b>Prepaid Expenses</b>						
Aditya Birla Health Insurance Company Limited	-	-	15.03	-	15.03	-
Aditya Birla Capital Technology Services Ltd	34.31	12.65	21.61	34.31	21.61	2.46
Aditya Birla Financial Shared Services Limited	181.69	233.99	138.29	181.69	138.29	34.24
<b>Redeemable NCDs</b>						
Aditya Birla Sun Life Insurance Company Limited	24,500.00	24,500.00	29,481.35	24,500.00	29,481.35	29,482.85
<b>Interest accrued</b>						
Aditya Birla Sun Life Insurance Company Limited	835.01	719.47	940.21	835.01	940.21	1,327.20
<b>Investment in fund outstanding</b>						
Aditya Birla Special Situations Fund - I	19.65	14.93	6.61	19.65	6.61	15.84
<b>Loans and Advances</b>						
Waacox Energy Pvt Ltd	4,356.58	4,356.58	-	4,356.58	-	-
<b>Payable</b>						
Aditya Birla Wellness Pvt. Ltd	0.09	-	0.00	0.09	0.00	1.88
Aditya Birla ARC Limited	-	-	19.56	-	19.56	19.92
Aditya Birla Capital Technology Services Ltd	22.45	74.37	-	22.45	-	46.68
Aditya Birla Insurance Brokers Limited	13.05	-	3.73	13.05	3.73	-
Aditya Birla Sun Life Insurance Company Limited	0.37	-	-	0.37	-	18.35
Aditya Birla Financial Shared Services Limited	183.76	151.66	134.48	183.76	134.48	176.84
Aditya Birla Management Corporation Private Limited	836.17	157.64	308.20	836.17	308.20	564.98
Aditya Birla Sunlife Asset Management Company Limited	-	-	0.71	-	0.71	-
Aditya Birla Money Insurance Advisory Services Limited	46.34	-	-	46.34	-	-
Aditya Birla Health Insurance Company Limited	1.35	1.35	-	1.35	-	1.35
<b>Receivable</b>						
Aditya Birla Money Limited	233.15	325.91	156.49	233.15	156.49	265.12
Aditya Birla Insurance Brokers Limited	-	9.43	27.79	-	27.79	19.69
Aditya Birla Money Insurance Advisory Services Limited	-	26.88	30.52	-	30.52	75.98
Aditya Birla Housing Finance Limited	651.64	619.23	236.33	651.64	236.33	299.60
Aditya Birla Sun Life Assets Management Company Limited	5.47	0.25	-	5.47	-	0.16
Aditya Birla Money Mart Limited	0.13	-	-	0.13	-	-
Aditya Birla Capital Technology Services Ltd	-	-	68.07	-	68.07	-
Aditya Birla PE Advisors Private Limited	0.04	-	-	0.04	-	-
<b>Deposit Receivable</b>						
Aditya Birla Management Corporation Private Limited	615.12	615.12	1,015.76	615.12	284.00	615.12
Aditya Birla Sun Life Insurance Company Limited	88.30	88.30	88.30	88.30	84.78	88.30
<b>Deposit Placed (Transaction during the period)</b>						
Aditya Birla Management Corporation Private Limited	-	-	-	-	-	204.00
<b>Deposit Received back (Transaction during the period)</b>						
Aditya Birla Management Corporation Private Limited	-	-	-	-	-	604.64

#### Notes:-

a)The related party relationships have been as identified by the management on the basis of the requirements of the Indian Accounting Standard IND AS-24 'Related Party Disclosures' and the same have been relied upon by the Auditors.

b)The relationships disclosed above are for the entities where control exists and with whom transactions have taken place during the period.

**ADITYA BIRLA FINANCE LIMITED**

Website : [www.adityabirlafinance.com](http://www.adityabirlafinance.com)

Regd office: Indian Rayon Compound, Veraval Gujarat, 362266

Corporate office: One World Centre, Tower 1 C, 18th Floor, Elphinstone Road, Mumbai 400 013

Tel.: 91-22-43567100 Fax: 91-22-43567265

CIN : U65990GJ1991PLC064603

**Annexure 1 : Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the six months ended 30 September , 2021.**

Sr No.	Particulars	Ratios
1	Debt Equity Ratio	4.23
2	Debt Service Coverage Ratio*	NA
3	Interest Service Coverage Ratio*	NA
4	Outstanding Redeemable Preference Shares	Nil
5	Capital Redemption Reserve (₹ In Crores)	10.00
6	Debenture Redemption Reserve	Nil
7	Net worth (₹ In Crores)	9,367.07
8	Net Profit after tax (₹ In Crores)	523.13
9	Earnings Per Share of ₹ 10/- each (not annualised) Basic and Diluted (₹)	7.90
10	Current ratio*	NA
11	Long term debt to working capital*	NA
12	Bad debts to Account receivable ratio*	NA
13	Current liability ratio*	NA
14	Total debts to total assets,	0.79
15	Inventory turnover*	NA
16	Debtors inventory*	NA
17	Operating margin (%)*	NA
18	Net profit margin (%),	18.59%
19	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	662.10
20	Reserve excluding Revaluation Reserve (₹ In Crores)	8,704.97
21	Securities Premium Account (₹ In Crores)	3,637.38
	<b>Sector specific equivalent ratios:</b>	
22	Capital Adequacy Ratio (%)	23.67%
23	Liquidity coverage ratio	74.44%
24	Expected Credit Loss (ECL) Ratios	
	(a) Amount of Gross Stage 3 Assets (₹ In Crores)	1,905.83
	(b) Amount of Net Stage 3 Assets (₹ In Crores)	1,140.16
	(c) Gross Stage 3 (%)	3.97
	(d) Net Stage 3 (%)	2.41

**Notes :**

- Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / Networth.
- \*The Company is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934 hence these ratios are generally not applicable
- Total debts to total assets = (Debt securities+ Borrowings (other than debt securities) + Subordinated liabilities) / total assets.
- Net profit margin= Net profit after tax / total income.
- Capital to risk-weighted assets ratio and Liquidity coverage ratio, are calculated as per the RBI guidelines.
- As per Reg. 54 of the SEBI (LODR) Regulations, 2015, the Company at all times maintains 100% asset cover as per the terms of the Offer document / Information Memorandum and the Debenture Trust deed, sufficient to discharge its liabilities for the Non-convertible Debt securities issued, by way of pari passu charge over its immovable property and on all current & future receivables and monies receivables thereunder and future current assets except the ECLGS loans amounting to Rs. 1,000 crore charged in favour of Deutsche Bank. The asset cover available for the outstanding non-convertible debt securities is 1.96 times.