

November 5, 2022

National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.

BSE Limited
P J Towers
Dalal Street, Mumbai -400001
India

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 51(2) and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Operational Circular issued by SEBI through circular number SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as amended, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. November 5, 2022, have, inter alia, considered and approved the following:

1. the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2022;
2. Revision in aggregate amount of issuance of secured non-convertible debentures (including current outstanding amount) from existing Rs. 45,000 crore to Rs. 60,000 crore.

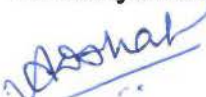
Accordingly, please find enclosed the Unaudited Financial Results for the second quarter and half year ended September 30, 2022 along with Limited Review Report issued by Deloitte Haskins & Sells LLP (Registration No.117366W/W-100018) and M/s. Singhi & Co (Registration No. 302049E), the Joint statutory Auditors of the Company.

The above meeting of the Board of Directors concluded at 01.55 P.M.

The above is for your information, records and dissemination please.

Thanking you,

Yours faithfully,
For **Aditya Birla Finance Limited**



Ankur Shah
Company Secretary

Encl: As above

Deloitte Haskins & Sells LLP

Chartered Accountants
One International Centre,
Tower 3, 32nd Floor,
Senapati Bapat Marg,
Elphinstone Road (West)
Mumbai, 400 013
Maharashtra, India
Tel: +91 22 6185 4000
Fax: +91 22 6185 4001

Singhi & Co.

Chartered Accountants
B2 402B Marathon Innova, 4th Floor,
Off Ganpatrao Kadam Marg, Lower Parel,
Mumbai 400013
Maharashtra, India
Tel: +91 22 6662 5537

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED QUARTER AND SIX MONTHS ENDED FINANCIAL RESULTS PURSUANT TO REGULATION 52 OF THE SEBI (LODR) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF ADITYA BIRLA FINANCE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Aditya Birla Finance Limited** (the "Company") for the quarter and six months ended September 30, 2022 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Deloitte
Haskins & Sells LLP**

Singhi & Co.

5. The Statement includes comparative financial figures of the Company for the quarter and half year ended September 30, 2021, which have been reviewed by one of the joint auditors vide its report dated October 30, 2021 in which that joint auditor has expressed an unmodified conclusion.

The conclusion of the other joint auditor is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sanjiv V. Pilgaonkar
Partner
(Membership No. 039826)

UDIN:22039826BCDEOS2620

Place: Mumbai
Date: November 5, 2022

For **Singhi & Co.**
Chartered Accountants
(Firm's Registration. No. 302049E)



Amit Hundia
Partner
(Membership No. 120761)

UDIN:22120761BCDSGY2862

Place: Mumbai
Date: November 5, 2022

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER, 2022

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Six Months Ended		Year Ended
		30 Sep, 2022 (Unaudited)	30 Jun, 2022 (Unaudited)	30 Sep, 2021 (Unaudited)	30 Sep, 2022 (Unaudited)	30 Sep, 2021 (Unaudited)	31 Mar, 2022 (Audited)
1	Revenue from operations						
	(a) Interest income	1,74,321.77	1,54,028.26	1,38,935.24	3,28,350.03	2,70,849.68	5,53,128.87
	(b) Dividend income	-	-	-	-	-	285.31
	(c) Fees and commission income	9,922.69	7,986.32	5,006.46	17,909.01	10,472.76	24,880.80
	(d) Net gain/(loss) on fair value changes	(6.60)	(809.36)	(304.79)	(815.96)	62.86	190.62
	Total revenue from operations	1,84,237.86	1,61,205.22	1,43,636.91	3,45,443.08	2,81,385.30	5,78,485.60
2	Other income	726.78	676.09	542.66	1,402.87	1,196.45	1,201.65
3	Total income (1+2)	1,84,964.64	1,61,881.31	1,44,179.57	3,46,845.95	2,82,581.75	5,79,687.25
4	Expenses						
	(a) Finance costs	85,142.68	72,890.48	67,813.08	1,58,033.16	1,34,163.78	2,70,909.59
	(b) Impairment on financial instruments	19,292.65	14,728.96	14,330.64	34,021.61	33,381.31	65,346.00
	(c) Employee benefit expenses	17,592.95	15,148.72	13,019.11	32,741.67	25,153.23	52,072.80
	(d) Depreciation, amortization and impairment	2,004.10	1,840.92	1,686.49	3,845.02	3,179.63	6,835.39
	(e) Other expenses	12,146.56	11,420.46	8,620.67	23,567.02	16,519.07	35,811.83
	Total expenses	1,36,178.94	1,16,029.54	1,05,469.99	2,52,208.48	2,12,397.02	4,30,975.61
5	Profit before exceptional items and tax (3-4)	48,785.70	45,851.77	38,709.58	94,637.47	70,184.73	1,48,711.64
6	Tax expenses						
	(a) Current tax	19,820.44	15,030.00	14,360.00	34,850.44	25,720.00	38,264.50
	(b) Deferred tax expenses (credit)	(6,820.15)	(2,695.02)	(4,518.47)	(9,515.17)	(7,862.44)	(730.52)
	(c) Tax relating to earlier period/year	-	-	14.21	-	14.21	344.60
	Total tax expenses	13,000.29	12,334.98	9,855.74	25,335.27	17,871.77	37,878.58
7	Profit for the period/year (5-6)	35,785.41	33,516.79	28,853.84	69,302.20	52,312.96	1,10,833.06
8	Other comprehensive income (OCI)						
	(a) Items that will not be reclassified to profit and loss						
	Re-measurement profit/(loss) on defined benefit plans	46.81	279.69	76.48	326.50	261.81	531.55
	Income tax effect of above	(11.78)	(70.39)	(19.25)	(82.17)	(65.89)	(133.78)
	Gain/(loss) on investments	73.47	-	24.22	73.47	24.22	24.22
	Income tax effect of above	(18.49)	-	(6.10)	(18.49)	(6.10)	(6.10)
	(b) Items that will be reclassified to profit and loss						
	Fair value change on derivatives designated as cash flow hedge	(289.38)	418.22	579.54	128.84	523.78	2,578.79
	Income tax effect of above	72.83	(105.26)	(145.85)	(32.43)	(131.82)	(649.03)
	Total other comprehensive income	(126.54)	522.26	509.04	395.72	606.00	2,345.65
9	Total comprehensive income for the period/year (7+8)	35,658.87	34,039.05	29,362.88	69,697.92	52,918.96	1,13,178.71
10	Paid up equity share capital (Face value of ₹ 10 each)	66,210.08	66,210.08	66,210.08	66,210.08	66,210.08	66,210.08
11	Reserve excluding revaluation reserve						9,19,831.90
12	Basic/diluted earnings per share (in ₹)	5.41	5.06	4.36	10.47	7.90	16.74

b.



ADITYA BIRLA FINANCE LIMITED
 Website : www.adityabirlafinance.com
 Regd office: Indian Rayon Compound, Veraval Gujarat, 362266
 Corporate office: One World Centre, Tower 1 C, 18th Floor, Elphinstone Road, Mumbai 400 013
 Tel.: 91-22-43567100 Fax: 91-22-43567265
 CIN : U65990GJ1991PLC064603

Note:

1. Statement of Assets and Liabilities as at 30 September, 2022

Particulars	(₹ in Lakhs)	
	As at 30 Sep, 2022 (Unaudited)	As at 31 Mar, 2022 (Audited)
I ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	1,17,758.39	59,571.14
(b) Bank balance other than included in (a) above	3,436.89	9,681.37
(c) Derivative financial instruments	5.06	19.02
(d) Receivables		
(I) Trade receivables	5,089.99	1,243.96
(II) Other receivables	-	-
(e) Loans	63,63,295.06	53,60,746.02
(f) Investments	1,41,238.75	1,69,403.56
(g) Other financial assets	4,636.93	5,361.81
	66,35,461.07	56,06,026.88
2 Non-financial assets		
(a) Current tax assets (net)	34,331.75	34,239.10
(b) Deferred tax assets (net)	35,336.99	25,954.92
(c) Property, plant and equipment	3,357.92	1,881.37
(d) Right of use lease assets	11,263.09	12,187.33
(e) Intangible assets under development	1,037.75	1,089.05
(f) Other intangible assets	6,186.50	7,008.52
(g) Other non-financial assets	7,697.67	8,533.26
	99,211.67	90,893.55
Total assets	67,34,672.74	56,96,920.43
II LIABILITIES AND EQUITY		
Liabilities		
1 Financial liabilities		
(a) Derivative financial instruments	6,877.81	7,799.24
(b) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	47.14	696.87
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	46,107.67	23,524.76
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt securities	19,22,237.17	15,78,125.70
(d) Borrowings (other than debt securities)	33,75,931.46	27,71,715.04
(e) Subordinated liabilities	2,42,853.11	2,48,733.99
(f) Lease liability	12,138.04	12,910.38
(g) Other financial liabilities	46,618.10	47,013.29
	56,52,810.50	46,90,519.27
2 Non-financial liabilities		
(a) Current tax liabilities (Net)	7,989.72	1,513.10
(b) Provisions	9,080.99	10,421.69
(c) Other non-financial liabilities	9,051.62	8,424.39
	26,122.33	20,359.18
Equity		
(a) Equity share capital	66,210.08	66,210.08
(b) Other equity	9,89,529.83	9,19,831.90
	10,55,739.91	9,86,041.98
Total liabilities and equity	67,34,672.74	56,96,920.43



Note:

2. Cash flows statement for the six months ended 30 September, 2022

(₹ in Lakhs)

Particulars	Six months ended 30 Sep, 2022 (Unaudited)	Six months ended 30 Sep, 2021 (Unaudited)
Operating activities		
Profit before tax	94,637.47	70,184.73
Adjustments for reconcile profit before tax to net cash flow:		
Depreciation/amortisation and impairment	3,845.02	3,179.63
Impairment on financial instruments	34,021.61	33,381.31
Interest on deposit with banks	(182.19)	-
Net (gain)/loss on fair value changes	815.96	(62.86)
(Gain)/loss on sale of property, plant and equipment	1.03	(0.46)
Interest income on investment	(5,919.95)	(2,592.59)
Finance cost on lease liability	429.55	450.29
Profit on surrender of lease liability/income from rent concession	(77.83)	(159.86)
Operating Profit before working capital changes	1,27,570.67	1,04,380.19
Adjustment for working capital changes		
(Increase)/decrease in loans	(10,36,612.41)	43,535.44
(Increase) in trade receivables	(3,804.27)	(992.02)
Decrease/(increase) in other financial assets	684.57	(30,414.08)
Decrease in other non-financial assets	1,227.67	1,064.09
Increase in trade payables	21,933.18	2,645.32
(Decrease) in other financial liabilities	(22,062.14)	(23,198.00)
(Decrease)/increase in provisions	(1,014.20)	2,244.21
Increase/(decrease) in other non-financial liabilities	627.23	(843.12)
	(9,11,449.70)	98,422.03
Income taxes paid (Net)	(28,466.47)	(23,658.68)
Net cash flow from/(used in) operating activities	(9,39,916.17)	74,763.35
Investing activities		
Purchase of intangible assets including assets under development	(1,012.38)	(1,826.39)
Proceeds from sale of property, plant and equipment	66.22	66.62
Purchase of property, plant and equipment	(2,603.54)	(420.93)
Proceeds from sale of long term investments	693.99	375.69
Purchase of long term investments	(14.68)	-
Net (purchase)/sale of short term investments	27,102.11	2,749.68
Interest received on deposit with banks	158.11	-
Deposit placed during the period	6,268.56	(6,595.00)
Interest received on investment	5,566.47	2,595.23
Net cash flow from/(used in) investing activities	36,224.86	(3,055.10)
Financing activities		
Proceeds from long term borrowings	12,75,730.00	5,05,563.49
Repayment of long term borrowings	(6,57,301.39)	(5,51,936.00)
Short-term borrowings (Net)	3,44,901.11	(81,843.84)
Lease payments	(1,451.16)	(1,446.18)
Net cash flow from/(used in) financing activities	9,61,878.56	(1,29,662.53)
Net increase/(decrease) in cash and cash equivalents	58,187.25	(57,954.28)
Cash and cash equivalents at beginning of the period	59,571.14	1,51,098.56
Cash and cash equivalents at the end of the period	1,17,758.39	93,144.28
Components of cash and cash equivalents		
Balance with banks		
In current accounts	1,17,758.39	93,144.28
Total cash and cash equivalents	1,17,758.39	93,144.28
Cash Flow from Operations includes:		
Interest received	3,08,670.91	2,54,980.24
Interest paid	1,77,616.60	1,71,455.03



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Notes 2: Cash flows statement for the six months ended 30 September, 2022 (continued)

Additional disclosure pursuant to Ind AS 7		
Particulars	Six months ended 30 Sep, 2022 (Unaudited)	Six months ended 30 Sep, 2021 (Unaudited)
Opening balance of Debt securities, borrowings (other than debt securities) and subordinated liabilities	45,98,574.73	41,21,518.38
Cash flow	9,63,329.72	(1,28,216.35)
Fair value adjustment	(869.72)	2,932.82
Interest accrued on borrowings	(20,012.99)	(37,291.25)
Closing balance of Debt securities, borrowings (other than debt securities) and subordinated liabilities	55,41,021.74	39,58,943.60



- 3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 05 November, 2022. The Joint Statutory Auditors of the Company have carried out review of the aforesaid result for the quarter and six months ended 30 September, 2022.
- 4 These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 5 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 6 Operating business segment results are reviewed regularly by the Company's Chief Operating Decision Maker to make decisions about resources to be allocated to the segments and assess their performance. Business segment is the primary segment comprising of 'Financing activity'. As the Company operates only in a single business segment, no segment information thereof is given as required under Ind AS 108. The Company has its operations within India and all revenue is generated within India.
- 7 Disclosure in terms of RBI Circular - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 06 August, 2020; RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 05 May, 2021.

Type of borrower	(₹ in Lakhs)				
	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e 31 March, 2022	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year**	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year i.e. 30 September, 2022
Personal loans	12,915.61	762.07	539.06	1,878.42	9,736.06
Corporate persons*	22,311.72	4,317.92	671.01	2,052.52	15,270.27
Of which MSMEs	22,200.22	4,317.92	671.01	1,941.03	15,270.27
Others	1,755.37	-	-	42.81	1,712.56
Total	36,982.70	5,079.99	1,210.07	3,973.75	26,718.89

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

**Amount paid by the borrower during the half year is net of interest capitalised.

- 8 RBI vide Circular dated 12 November, 2021 - "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances Clarifications" (IRACP) has clarified/harmonized certain aspects of extant regulatory guidelines with a view to ensuring uniformity in the implementation of IRACP norms across all lending institutions. The Company has taken necessary steps to comply with the norms/changes for regulatory reporting, with effect from 01 October, 2022 as clarified vide circular dated 15 February, 2022. Such clarifications/harmonization has no impact on the financial results for the quarter and six months ended 30 September, 2022.
- 9 Disclosures pursuant to Master Direction — Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 in terms of RBI circular RBI/DOR/2021-22/86 DOR.STR. REC. 51/21.04.048/2021-22 dated 24 September, 2021.

(a)(i) Details of Loans not in default that are acquired during the six months ended 30 September, 2022.

Count of loan account acquired	22195
Amount of loan account acquired (₹ In Lakhs)	1,03,044.72
Weighted average maturity (Residual maturity) (In months)	100
Weighted average holding period (Upto date of acquisition) (In months)	11
Retention of beneficial economic interest (MRR of assignor)*	3.39%
Coverage of tangible security*	73%
Rating wise distribution of loans acquired by value	
A(SO)	7.92%
A	9.70%
A-	33.92%
BBB+	4.06%
BBB-	7.28%
Unrated	37.12%

* Ratio is computed basis weighted average of loans acquired.

(a)(ii) Details of Loans not in default that are transferred during the six months ended 30 September, 2022 : Nil

(b) Details of stressed loans transferred during the the six months ended 30 September, 2022 : Nil



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CIN : U65990GJ1991PLC064603

- 10 The Reserve Bank of India vide its press release dated 30 September, 2022 has categorised the Company in the Upper layer under Scale Based Regulation (SBR) for NBFCs. The Company is taking necessary steps in complying with the requirements of SBR as applicable.
- 11 Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the six months ended 30 September, 2022 is attached as Annexure 1.
- 12 The figures for the quarter ended 30 September, 2022 & 30 September, 2021 are the balancing figure between unaudited year to date figures and upto three months ended 30 June, 2022 & 30 June, 2021 respectively.

Place : Mumbai

Date: 05 November, 2022


Rakesh Singh

Managing Director and Chief Executive Officer
(DIN - 07006067)



Annexure 1 : Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the six months ended 30 September, 2022.

Sr No.	Particulars	Ratios
1	Debt-equity ratio (No. of times)	5.25
2	Debt service coverage ratio*	NA
3	Interest service coverage ratio*	NA
4	Outstanding redeemable preference shares (No. of shares)	Nil
5	Capital redemption reserve (₹ In lakhs)	1,000.00
6	Debenture redemption reserve (₹ In lakhs)	Nil
7	Net worth (₹ In lakhs)	10,55,739.91
8	Net Profit after tax (₹ In lakhs)	69,302.20
9	Earnings per share (not annualised) Basic and diluted (In ₹)	10.47
10	Current ratio*	NA
11	Long term debt to working capital*	NA
12	Bad debts to Account receivable ratio*	NA
13	Current liability ratio*	NA
14	Total debts to total assets (No. of times)	0.82
15	Inventory turnover*	NA
16	Debtors turnover*	NA
17	Operating margin (%)*	NA
18	Net profit margin (%)	20.06%
19	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	66,210.08
20	Reserve excluding Revaluation Reserve (₹ In lakhs)	9,89,529.83
21	Securities Premium Account (₹ In lakhs)	3,63,738.29
Sector specific equivalent ratios:		
22	Capital Adequacy Ratio (%)	19.00%
23	Liquidity coverage ratio (%)	86.64%
24	Expected Credit Loss (ECL) Ratios	
	(a) Amount of Gross Stage 3 Assets (₹ In lakhs)	2,29,362.56
	(b) Amount of Net Stage 3 Assets (₹ In lakhs)	1,30,602.85
	(c) Gross Stage 3 (%)	3.53%
	(d) Net Stage 3 (%)	2.04%

Notes :

- 1 Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities)/Net worth.
- 2 *The Company is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934 hence these ratios are not applicable.
- 3 Total Debts to Total assets = (Debt securities+ Borrowings (other than debt securities) + Subordinated liabilities)/total assets.
- 4 Net profit margin= Net profit after tax/Total revenue from operations.
- 5 Net worth = Equity share capital + Other equity.
- 6 Capital to risk-weighted assets ratio and Liquidity coverage ratio, are calculated as per the RBI guidelines.
- 7 As per Reg. 54 of the SEBI (LODR) Regulations, 2015, the Company at all times maintains 100% asset cover as per the terms of the Offer Document/Information Memorandum and the Debenture Trust deed, sufficient to discharge its liabilities for the Non-convertible debt securities issued, by way of pari passu charge over its immovable property and on all current & future receivables and monies receivables thereunder and future current assets except the ECLGS loans amounting to Rs. 50,004.00 lakhs charged in favour of Deutsche Bank. The security cover available for the outstanding non-convertible debt securities is 2.24 times.



Related party transactions for six months ended as on 30th September 2022

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Value of the related Party transaction as approved by the audit committee (F.Y.2022-2023)	Value of transaction during the reporting period for half year ended 30th September 2022	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments						
							Opening balance(as on 1st April 2022)	Closing balance(as on 30th September 2022)	Nature (loan/ advance/ Inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
1	Aditya Birla Finance Limited	Aditya Birla Capital Limited	Holding Company	Recovery of expenses for employee and administrative cost Reimbursement of employee & administrative expenses Equity Share Investment (including share premiums)	25.00 6,500.00 -	7.87 1,614.71 -	- (362.45) (3,87,306.16)	- (275.81) (3,87,306.16)							Not Applicable Not Applicable Not Applicable
2	Aditya Birla Finance Limited	Aditya Birla AMC Limited	Fellow Subsidiary Company	Recovery of expenses for employee and administrative cost Sale of Fixed assets	200.00 50.00	10.02 0.65	- -	- -							Not Applicable Not Applicable
3	Aditya Birla Finance Limited	Aditya Birla Capital Technology Services Limited	Fellow Subsidiary Company	Recovery of expenses for employee and administrative cost Reimbursement of employee cost & administrative expenses Prepaid Expenses Software/IT related expenses	12.00 25.00 - 250.00	2.93 3.72 - 141.97	- - 3.77 (100.96)	- - 39.98 (23.75)							Not Applicable Not Applicable Not Applicable Not Applicable
4	Aditya Birla Finance Limited	Aditya Birla Capital Foundation	Group company (not for profit - Sec. 8 company)	contributions towards CSR activities	2,250.00	1,535.40	-	-							Not Applicable
5	Aditya Birla Finance Limited	Aditya Birla Financial Shared Services Limited	Fellow Subsidiary Company	Recovery of expenses for employee and administrative cost Prepaid Expenses	275.00 -	263.62 -	- 85.39	- 171.48							Not Applicable Not Applicable
6	Aditya Birla Finance Limited	Aditya Birla Health Insurance Company Limited	Fellow Subsidiary Company	Reimbursement of employee cost & administrative expenses Recovery of expenses for employee and administrative cost ME/ED Commission Received on Behalf of investment done by Related Party	3,200.00 25.00 57.50	1,608.40 2.16 29.68	(241.07) (3.03) -	(116.90) -							Not Applicable Not Applicable Not Applicable
7	Aditya Birla Finance Limited	Aditya Birla Housing Finance Limited	Fellow Subsidiary Company	Recovery of expenses for employee cost, administrative cost Reimbursement of employee & administrative expenses Security Deposit Received	1,500.00 600.00 100.00	691.75 142.22 30.28	362.92 -	297.54 -							Not Applicable Not Applicable Not Applicable
8	Aditya Birla Finance Limited	Aditya Birla Insurance Brokers Limited	Fellow Subsidiary Company	Recovery of expenses for employee and administrative cost Reimbursement of administrative expenses, employee Cost	85.00 25.00	4.02 -	- (11.17)	- (8.86)							Not Applicable Not Applicable
9	Aditya Birla Finance Limited	Aditya Birla Management Corporation Private Limited	Entity in which KMP of parent company is interested	Reimbursement of Business Support Expenses Security Deposit Placed	3,500.00 500.00	1,779.02 615.12	(751.16) 615.12	(429.60) 615.12							Not Applicable Not Applicable
10	Aditya Birla Finance Limited	Aditya Birla Money Insurance Advisory Services Limited	Fellow Subsidiary Company	Recovery of expenses for employee and administrative cost Service Charges	150.00 1,500.00	113.06 556.05	- (681.51)	- (257.04)							Not Applicable Not Applicable
11	Aditya Birla Finance Limited	Aditya Birla Money Limited	Fellow Subsidiary Company	Brokerage Income - Referral fees/PMS/Management fees Recovery of expenses for employee and administrative cost Reimbursement of employee cost & administrative expenses Security Deposit Received	1,000.00 50.00 300.00 100.00	210.05 21.17 92.04 9.93	182.09 -	198.22 -							Not Applicable Not Applicable Not Applicable Not Applicable
12	Aditya Birla Finance Limited	Aditya Birla Money Mart Limited	Fellow Subsidiary Company	Recovery of expenses for employee and administrative cost	50.00	3.86	-	-							Not Applicable
13	Aditya Birla Finance Limited	Aditya Birla Stressed Asset AMC Private Limited	Fellow Subsidiary Company	Recovery of expenses for employee and administrative cost	25.00	1.93	-	-							Not Applicable
14	Aditya Birla Finance Limited	Aditya Birla Special Situations Fund - I (Managed by Aditya Birla Stressed Asset AMC Private Limited)	Fellow Subsidiary Company	Investment/Redemption in Aditya Birla Special Situations Fund - I Recovery of expenses for employee and administrative cost Interest expenses on NCD and Sub Debt Reimbursement of employee cost & administrative expenses	100.00 150.00 3,000.00 500.00	26.14 138.40 648.76 305.17	28.94 -	43.61 6.56 (966.86) (2.97)							Investment Not Applicable Not Applicable Not Applicable
15	Aditya Birla Finance Limited	Aditya Birla Sun Life Insurance Company Limited	Fellow Subsidiary Company	Issue of Non Convertible Debentures and Sub Debt Purchase of Fixed assets Security Deposit Placed Security Deposit Received	50,000.00 75.00 200.00 100.00	- 25.01 38.38 54.67	(14,500.00) -	(14,500.00) -							Not Applicable Not Applicable Not Applicable Not Applicable
16	Aditya Birla Finance Limited	Aditya Birla SunLife Asset Management Company Limited	Fellow Subsidiary Company	Recovery of expenses for employee and administrative cost Reimbursement of employee cost & administrative expenses Brokerage Income - Referral fees/PMS Security Deposit Received	50.00 1,000.00 125.00 100.00	38.44 49.55 84.89 13.98	- -	- -							Not Applicable Not Applicable Not Applicable Not Applicable
17	Aditya Birla Finance Limited	Aditya Birla Wellness Private Limited	Fellow Subsidiary Company	Recovery of expenses for employee and administrative cost Reimbursement of employee cost & administrative expenses	25.00 25.00	1.82 20.84	0.04 -	- (20.85)							Not Applicable Not Applicable
18	Aditya Birla Finance Limited	Ashwani Kumar Puri	Independent Director	Fees Received for Mutual Fund Transaction	8.00	6.78	-	-							Not Applicable
19	Aditya Birla Finance Limited	Grasim Industries Limited	Ultimate Holding Company	ME/ED Commission Received on Behalf of investment done by Related Party	50.00	18.53	-	-							Not Applicable
20	Aditya Birla Finance Limited	Ultratech Cement Limited	Subsidiary of Ultimate Holding Company	ME/ED Commission Received on Behalf of investment done by Related Party	20.00	9.21	-	-							Not Applicable
21	Aditya Birla Finance Limited	Waxax Energy Private Limited	Subsidiary of Ultimate Holding Company	Interest on loan given Loan given Repayment of Loan	500.00 6,360.00 -	182.32 -	-4,356.58	4,256.38	Term Loan	8.40%	15 years	Secured			Project Finance
22	Aditya Birla Finance Limited	Anahita Singh(Director's relative)	Director's relative	ME/ED Commission Received on Behalf of investment done by Related Party	10.00	2.10	-	-							Not Applicable
23	Aditya Birla Finance Limited	Mr. Rakesh Singh (MD & CEO)	KMP	Scholarship Expenses	23.81	23.81	-	-							Not Applicable
24	Aditya Birla Finance Limited	Mr. Tushar Shah (Appointed as CEO-PSG w.e.f. 08 October, 2021)	KMP	Remuneration	-	1,205.93	-	-							Not Applicable
25	Aditya Birla Finance Limited	Mr. Pradeep Kumar Agrawal (CFO) (DOI 07/10/2021)	KMP	Remuneration	-	356.64	-	-							Not Applicable
26	Aditya Birla Finance Limited	Mr. Ankur Deepak Bhai Shah (CS)	KMP	Remuneration	-	151.51	-	-							Not Applicable



Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Rs. in crores Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Pari-Passu Charge	Pari-Passu Charge	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (for eg. Bank Balance, DDA market value is not applicable)	Market Value for Assets ⁱⁱⁱ	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (for eg. Bank Balance, DDA market value is not applicable)	Rs. in crores Column O	
		Book Value	Book Value	Yes/No	Book Value	Book Value	Book Value							
ASSETS														
Property, Plant and Equipment					34				34				34	
Capital Work in Progress														
Right of Use Assets									113					
Goodwill														
Intangible Assets									62					
Investments									10					
Loans			500	Yes	1,412	35,648			1,412				1,412	
Inventories									62,376				26,179	26,679
Trade Receivables														
Cash and Cash Equivalents					51								51	
Bank Balances other than Cash and Cash Equivalents					1,178				1,178				1,178	
Others					34				34				34	
Total			500		29,330	35,648			66,040				29,330	29,830
LIABILITIES														
Debt securities to which this certificate pertains				Yes	13,122	33,194			13,122				13,122	13,122
Other debt sharing pari-passu charge with above debt									33,194					
Other Debt									203					
Subordinated Debt				No					2,226					
ICD Unsecured Borrowings				No					65					
Borrowings			500	Yes					500				500	500
Bank														
Debt securities				No					6,100					
Others														
Trade Payables				No					462					
Lease Liabilities				No					121					
Provisions				No					91					
Others				No					705					
Total			500.00		13,122	33,194			56,789				13,122	13,622
Cover on Book Valueⁱⁱ			1.00		2.24								1.00	2.24
Cover on Market Valueⁱⁱⁱ														



i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
iii. This column shall include a) book value of assets having pari passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari passu charge along with debt for which certificate is issued.
iv. This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
v. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid for.
vi. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overburden.
vii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/carrying value.
viii. The market value shall be calculated as per the total value of assets mentioned in Column O.